



NAGARJUNA AGRITECH LIMITED

Farm : No. 332, Aralamallige Village, Doddaballapur (Tq), Bangalore Rural Dist.

Regd. Off : # 56, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082. INDIA

Ph. : 0091 -40-23357248 Website:www.nagarjunagritechlimited.com E-mail:natl@rediffmail.com.

19.10.2016

The Corporate Relationship Dept,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers
Dalal Street, Mumbai-400 001

Stock Code : 531832

Sub:- Annual report of the Company for the year 2015-16 pursuant to Regulation 34 (1) of the SEBI (Listing obligations and disclosure Requirements) Regulation, 2015.

Dear Sir,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are herewith submitting the annual report of the Company for the year 2015-16 which was approved by the members of the Company at their 28th Annual General Meeting of the Company held on 30th September 2016.

You are requested to take the same on record

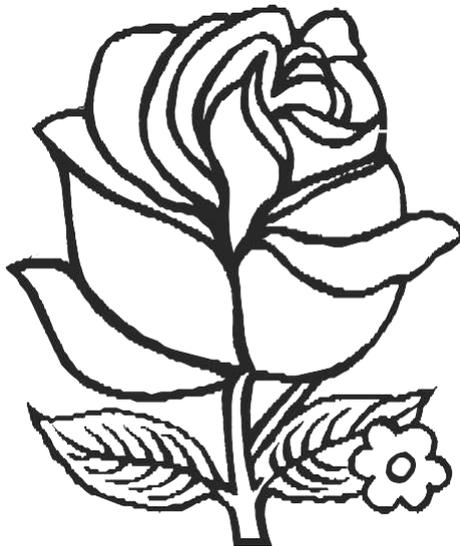
Thanking you
Yours faithfully,
For **NAGARJUNA AGRITECH LIMITED**

KVL N RAJU
Dr. K V L N Raju
Managing director





NAGARJUNA
AGRITECH LIMITED



28th ANNUAL REPORT
2015-2016

Board of Directors

Dr. K.V.L.N. Raju	-	Managing Director
Sri K. Soma Raju	-	Director
Sri K. Ravindra	-	Director
Sri N. Viswanatha Raju	-	Director
Smt. N. Rama Devi	-	Director

AUDITORS

M/s Amar & Raju

Chartered Accountants
Hyderabad - 500 082.

R & T AGENT

XL Softech System Ltd.

#3, Sagar Society, Road No. 2, Banjara Hills,
Hyderabad - 500 034. Ph : 2354 5913 / 14 / 15

PRINCIPAL BANKERS AND FINANCIAL INSTITUTION

Corporation Bank - Banjara Hills Branch, Hyderabad.

REGISTERED OFFICE :

No. 56, Nagarjuna Hills,
Punjagutta,
Hyderabad - 500 082.
Telefax : 040-23357248
E-mail : natl@rediffmail.com

NAGARJUNA AGRI TECH LIMITED
PLOT NO 56, Nagarjuna Hills, punjagutta, Hyderabad 500 082

NOTICE TO THE SHAREHOLDERS

Notice is hereby given that the 28th Annual General Meeting of the Company will be held on Friday , 30th September, 2016 at 11:30 A.M at Registered Office of the Company situated at Plot No. 56, Nagarjuna Hills, Panjagutta, Hyderabad – 500082 to transact the following business:

Ordinary Business:

1. To consider and adopt the Audited Balance Sheet as on 31st March, 2016 and statement of Profit and Loss for the year ended on that date along with the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Smt. N. Rama Devi (DIN: 0690266) who retires by rotation and being eligible, offers himself, for re-appointment.
3. To appoint M/s Amar and Raju, Chartered Accountants, Hyderabad as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and authorize the Board of Directors to fix their remuneration.

By order of the Board
For *NagarjunaAgri Tech Limited*

Place: Hyderabad
Date: 13.08.2016

Dr. K V L N Raju
Managing Director
DIN: 00116664

Notes:

1. Members/proxies are requested to bring their copies of Annual Report and the attendance slip duly filled in. Members holding shares in D-mat form shall write their Client ID and DP ID No. and those holding in Physical form to write their Folio No. in the attendance slip for attending the meeting. Copies of Annual Reports will not be provided at the meeting.
2. The Register of Members and Share Transfer books of the company will remain closed from Friday, 16th September, 2016 to Saturday, 24th September, 2016 (both days inclusive) for the purpose of Annual General Meeting.
3. *A member entitled to attend the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and such proxy need not be a member of the Company. A person can act as Proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital may appoint a single person as Proxy and such person shall not act as Proxy for any other person or shareholder.*
4. Proxies in order to be effective must be received by the Company not less than 48 hours before the meeting.

5. Members seeking any information with regard to accounts for the financial year ended 31st March 2016 may send their queries to the company at least 10 days before the meeting, in order to enable the Management to keep the information ready at the Meeting.
6. In case there is any correction/change in your address registered with us, we request you to communicate the same to us/Company's R & T Agent, whose address is given elsewhere in this Annual Report.
7. Your company's securities are listed with The Stock Exchange, Mumbai (BSE).
8. Corporate members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
9. The e-voting period commences on Tuesday, 27th September, 2016 (9.00 am IST) and ends on Thursday, 29th September, 2016 (5.00 pm IST). During this period the shareholders of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date i.e., 24th September, 2016, may cast their vote electronically in the manner and process set out herein above. The e-voting module shall be disabled for voting thereafter. Once the vote on resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
10. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
11. The shareholders should log on to the e-voting website <https://www.evotingindia.com/>.
12. The Board of Directors has appointed Mr. K. V. Chalama Reddy (Membership No. A13951), Practicing Company Secretary as the scrutiniser to scrutinise the e-voting process in a fair and transparent manner.
13. The scrutinizer shall immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through e-voting in the presence of at least two witnesses who are not in the employment of the Company and within a period not exceeding three (3) days from the conclusion of the meeting make a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or person authorized by the Chairman for counter signature.
14. The Results shall be declared either by the Chairman or by an authorized person of the Chairman and the resolution will be deemed to have been passed on the AGM date subject to receipt of the requisite number of votes in favour of the Resolution(s).
15. Immediately after declaration of results, the same shall be placed along with the Scrutinizer's Report on Company's website and on the website of CDSL, and communicated to BSE Limited, where the shares of the Company are listed for placing the same in their website.

16. The Companies Act, 2013 provides for the facility of nomination to the members in a Company. Accordingly, members can avail the facility of nomination in respect of their shares held either singly or jointly. Members desiring to avail this facility are requested to fill up the prescribed nomination form and send the same to Registered Office of the Company. The forms are available at the Regd. Office.

17. Instructionsto Shareholders for-e voting:

The voting period begins on Sunday, 27th September, 2016 (9.00 am IST) and ends on Tuesday, 29th September, 2016 (5.00 pm IST). Duringthis period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 24th September, 2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

The shareholders should log on to the e-voting website www.evotingindia.com.

Click on Shareholders.

Now Enter your User ID

- i) For CDSL: 16 digits beneficiary ID,
- ii) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- iii) Members holding shares in Physical Form should enter Folio Number registered with the Company.

Next enter the Image Verification as displayed and Click on Login.

If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <p style="text-align: center;">Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</p> <p style="text-align: center;">In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</p>
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <p style="text-align: center;">Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</p>

After entering these details appropriately, click on "SUBMIT" tab.

Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach „Password Creation? menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

For Members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.

Click on the EVSN for the relevant <Company Name> on which you choose to vote.

On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.

If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

Note for Non – Individual Shareholders and Custodians

- i) Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- ii) A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
- iii) After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- iv) The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- v) A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

By order of the Board
For **Nagarjuna Agri Tech Limited**

Place: Hyderabad
Date: 13.08.2016

Dr. KVLNRaju
Managing Director
DIN:00116664

DIRECTORS' REPORT

Dear Members

Your Directors hereby present their Twenty Eighth Annual Report of the Company together with the Audited Accounts for the financial year ended 31st March, 2016.

FINANCIAL SUMMARY:

The performance of the Company for the Financial Year ended 31st March 2016 is as under:

(Rupees in Lakhs)

Particulars	2015-16	2014-15
Turnover	5.00	5.00
Manufacturing Administrative and selling Expenditure	10.8	7.54
Depreciation	9.62	12.95
Profit/Loss before Taxation, before non-recurring/Extra Ordinary items	(15.50)	(15.50)
Provisions for Taxation	-	-
Profit/Loss after Taxation, before non-recurring/Extra Ordinary items	(15.50)	(15.50)
Prior Period Adjustments	-	-
Profit/Loss after Taxation and non-recurring/Extraordinary items	(15.50)	(15.50)

REVIEW OF OPERATIONS AND STATE OF COMPANY'S AFFAIRS

During the year under review, your Company has no sale earned only lease income as such the Turnover was Rs. 5 Lakhs compared to previous year of Rs. 5 Lakhs and incurred a Net Loss of Rs. 15.50 Lakhs as compared to previous year Net loss of Rs. 15.50 Lakhs.

FUTURE OUTLOOK

The future prospects of the Company and industry outlook are given in the Management Discussion and analysis report

DIVIDEND

Your Directors express their inability to recommend any dividend for the year under review due to insufficient disposable income.

CORPORATE GOVERNANCE

Pursuant to circular CIR/CFD/POLICY CELL/7/2014 dated 15th September, 2014, issued by the SEBI regarding the applicability of Clause 49 of the Listing Agreement and pursuant to Sub-regulation (2) of regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the provisions of Corporate governance as specified in the said clause 49 of the erstwhile listing agreement and as specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to your Company. Hence, the Company has not given the Report on Corporate Governance in the Annual Report.

DISCLOSURE UNDER SCHEDULE V OF THE SEBI (LODR) REGULATIONS, 2015

a. Related Party Disclosures:

The Company has not entered any related party transactions during the year 2015-16 as required to be disclosed

b. Management Discussion and Analysis Report

Pursuant to Sub-regulation (2) of regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the management discussion and analysis Report is given as annexure I the report

c. Disclosures with respect to demat suspense account/unclaimed suspense account

The Company does not have any equity shares in suspense account

EXTRACTS OF ANNUAL RETURN

The Extracts of Annual Return is prepared in Form MGT-9 as per the provisions of the Companies Act, 2013 and Rule 12 of Companies (Management and Administration) Rules, 2014 and the same is enclosed as Annexure – II to this Report.

DIRECTORS:

Smt. N. Rama Devi (DIN: 0690266) retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

NUMBER OF MEETINGS OF THE BOARD

During the financial year 2015-16, four meetings of Board of Directors were held. The dates of the meetings were 30th May, 2015, 14th August, 2015, 14th November, 2015 and 13th February 2016.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY

The details of Loans, Guarantees, and Investments given during the Financial Year ended on 31st March, 2016 in terms of the provisions of Section 186 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014. -NIL

STATEMENT OF PARTICULARS OF APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL

The Company has not paid any remuneration to Managerial personnel, hence disclosures as specified in sub-section 12 of Section 197 of the Companies Act, 2013 read with Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 were not applicable

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The particulars of contracts or arrangements with related parties referred to in sub-section (1) of Section 188 and to be prepared in Form No. AOC-2 and to be disclosed pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 in this report : NIL.

AUDIT COMMITTEE:

The Company's audit committee comprises of the following:

- | | | |
|----------------------|---|----------|
| 1. Mr. K. Soma Raju | - | Chairman |
| 2. N Viswanatha Raju | - | Member |
| 3. K Ravindra | - | Member |

There is no such incidence where Board has not accepted the recommendation of the Audit Committee during the year under review.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to the Directors' Responsibility Statement, the Board of Directors of the Company hereby confirms:

The Board of Directors states:

- 1) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- 2) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- 3) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- 4) That the Directors have prepared the accounts for the financial year ended 31st March, 2016 on a “Going Concern” basis.
- 5) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY AUDITORS

M/s Amar and Raju, Chartered Accountants, Hyderabad was appointed as Statutory Auditors of the Company to hold office until conclusion of 29th Annual General Meeting. The Board pursuant to the recommendation of Audit Committee of the company now recommends the re-appointment of M/s Amar and Raju, Chartered Accountants, Hyderabad as statutory auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual general Meeting and authorized the Board of Directors to fix their remuneration.

The Company has received a letter from them to the effect that their appointment, if made, would be within the prescribed limits under Section 141(3) (g) of the Companies Act, 2013 and that they are not disqualified for appointment.

AUDITOR 'S REPORT

M/s. Amar and Raju, Chartered Accountants, Hyderabad has issued Auditors Report for the Financial Year ended 31st March, 2016 being annexed to this Annual Report.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013, and the rules made there under, the Company has appointed Mr. K.V. Chalama Reddy, Practicing Company Secretary as Secretarial Auditor to undertake the Secretarial Audit of the company for the financial year ended on 31st March, 2016. Secretarial Audit Report issued by Practicing Company Secretary in Form MR-3 is enclosed as Annexure - III to this Annual Report.

With reference to Qualifications in the report regarding non-compliances in respect of appointment of Key Managerial Personnel and advertisement of board meeting notices and publication of quarterly financial results of the Company due to bad financial position of the Company, the Company could not comply with the same.

Regarding the holding of entire promoters shareholding in demat form, the promoters were, accordingly advised, the same will be complied with soon

Regarding the SCORE authentication, the Company has already submitted the necessary application to SEBI and it is in the process of getting the same

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has appointed Internal Auditors to observe the Internal Controls, whether the work flows of organization is being done through the approved policies of the Company. Internal Auditors will present to the Audit Committee the Internal Audit Report and Management Comments on the Internal Audit observations.

VIGIL MECHANISM

The Board of Directors of the Company has adopted Whistle Blower Policy. The Whistle Blower Policy aims for conducting the affairs in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behaviour. All permanent employees of the Company are covered under the Whistle Blower Policy.

A mechanism has been established for employees to report concerns about unethical behaviour, actual or suspected fraud, or violation of our Code of Conduct and Ethics. It also provides for adequate safeguards against the victimization of employees who avail of the mechanism, and allows direct access to the Chairperson of the audit committee in exceptional cases.

RISK MANAGEMENT POLICY

The Committee had formulated a Risk Management Policy for dealing with different kinds of risks which it faces in day to day operations of the Company. Risk Management Policy of the Company outlines different kinds of risks and risk mitigating measures to be adopted by the Board. The Company has adequate internal control systems and procedures to combat the risk. The Risk management procedure will be reviewed by the Audit Committee and Board of Directors on a periodical basis at the time of review of Quarterly Financial Results of the Company.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Woman at workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding Sexual Harassment. All employees (permanent, contractual, temporary and trained) are covered under the policy.

The following is a summary of sexual harassment complaints received and disposed off during each calendar year:

- A) *No. of Complaints received – NIL*
 B) *No. of Complaints disposed off- NIL*

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Provisions of Section 135 of the Companies Act, 2013 regarding the Corporate Social Responsibility were not applicable to the Company for the year 2015-16

MATERIAL CHANGES AND COMMITMENTS

There are no Material Changes and Commitments impacting the going concern status and Company's operations in future.

DEPOSITS

The Company has not invited/accepted any deposits from the public in terms of Section 73 of the Companies Act, 2013 during the Financial Year 2015-16.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

Information with respect to conservation of energy, technology absorption, foreign exchange earnings and outgo pursuant to Section 134(3) (m) of the Act read with Companies (Accounts) Rules, 2014 is prepared and the same is enclosed as Annexure –IV to this Report.

FOREIGN EXCHANGE EARNINGS AND OUTGO

(Rs. In Lakhs)

Foreign Exchange:	2015-16	2014-15
Foreign Exchange Inflow	-	-
Foreign Exchange Outflow	-	-

ACKNOWLEDGEMENT S:

The company places on record continued support and cooperation extended by the Banks, Central and state government departments, Dealers, customers, suppliers and shareholders. The Company also places on record the deep sense of appreciation for the dedicated efforts and contribution being made by employees at all levels during the year.

For and on behalf of the Board

Date: 13.08.2016
Place: Hyderabad

K. Soma Raju
Director

Dr. K V L N Raju
Managing Director

Annexure-I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT (Forms part of Director's Report)

The demand for the Floriculture products worldwide has witnessed an increasing trend. But unfortunately there is a serious drought situation prevailed for the last 5 years.

Strengths & Opportunities:

The company is still exploring the possibility of water resources to get better yields to get back routine productions like earlier, so that the lease can be terminated and company can run on its own.

Karnataka State Government is also supporting in subsidizing for the replacement of poly sheets and for the planting material and also power tariff is likely going to be reduced on par with other states like Maharashtra, this representation was already made to the State Government through SIFA (south Indian floriculture association) Bangalore.

Existing association with M/s. Moerheim Roses & Trading BV to develop new varieties through the demo house in our project will have substantial benefit continuously.

Risks & Weakness:

Professional competence has improved a lot. Lease agreement got terminated and effective from 1st July, 2016 company is operating its regular operations on its own. Company is also trying for other export markets other than Singapore and UK for better price realizations.

Unforeseen natural hazards, Foreign exchange fluctuations, policies like import and export could have an impact on the performance and profitability of the company. Competition from other countries mainly from china, Kenya and Eithiopia, at competitive prices has threat to this Industry always.

High turnover and experienced, skilled and competent man power.

Central Government air freight subsidies from APEDA not receiving on time/substantial delays will affect company performance.

Annexure-II

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.0320201
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

I	CIN	L01119AP1987PLC007981
ii	Registration Date	24/11/1987
iii	Name of the Company	NAGARJUNA AGRI-TECH LIMITED
Iv	Category/Sub-category of the Company	Public company limited by Shares
V	Address of the Registered office & contact details	56 NAGARJUNA HILLS PANJAGUTTA, HYDERABAD Email Id: natl@rediffmail.com
vi	Whether listed company	Yes
Vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	XL Softech Systems Limited # 3, Sagar Society, Road No. 2, Banjara Hills, Hyderabad- 500034 Phone No.: 23545912/13/14

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Floriculture	631000	100%

III . PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES : NIL

IV. SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity):

i. Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of year-1st April,2015				No. of Shares held at the end of the year ³¹ March,2016				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian	-	-	-	-	-	-	-	-	- -
a) Individual/HUF	-	24595	24595	0.26	0	4,26,795	4,26,795	4.56	4.3
b) Central Govt. or State Govt.	-	-	-	--	-	--	-	-	- -
c) Bodies Corporates	-	2476005	2476005	26.43	-	2458405	2458405	26.24	- -0.19
d) Bank/FI	-	-	-	-	-	-	-	-	- -
e) Any other	-	-	-	-	-	-	-	-	- -
SUB TOTAL:(A)									
(1)	-	2500600	2500600	26.69	-	2885200	2885200	30.79	- 4.10

(2) Foreign										
a) NRI- Individuals	-	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	-	2500600	2500600	26.69	-	2885200	2885200	30.79	-	4.10

B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	-	49500	49500	0.53	-	49500	49500	0.53	-	-
b) Banks/FI	-	250000	250000	2.67	-	250000	250000	2.67	-	-
C) Central govt	-	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	--	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	--	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	--	-	-	-	-	-	-
i) Others (specify)	-	-	-	--	-	-	-	-	-	-
SUB TOTAL (B)(1):		299500	299500	3.20		299500	299500	3.20		
(2) Non Institutions										
a) Bodies corporates										
i) Indian	4304676	96100	4400776	46.97	3914734	95600	4010334	42.80	-	8.87
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	639964	1163600	1801964	19.23	643659	1151400	1795059	19.16	-	-0.38
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	277060	38700	315760	3.37%	673543	53293	726836	7.76%	-	130.19
c) Others (specify)										
NRI	50500	-	50500	0.54%	51364	-	51364	0.55%	-	1.71%
SUB TOTAL (B)(2):	5272200	1296800	6569000	70.11%	5283300	1300293	6583593	70.27%	-	-37.63
Total Public Shareholding (B)= (B)(1)+(B)(2)	5272200	1596300	6868500	73.31%	5283300	1599793	6883093	73.47%	-	0.21
C. Shares held by Custodian for GDRs & ADRs										
	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	5272200	4096900	9369100	100%	5283300	4085800	9369100	100%	-	-

(ii) SHARE HOLDING OF PROMOTERS.

SI No.	Shareholders Name	Shareholding at the beginning of the year 1st April, 2015			Shareholding at the end of the year 31 st March, 2016			% change in shareholding during the year
		No. of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	
1	Jinnur Investment Pvt Ltd	21,33,405	22.77	0	21,33,405	22.77	0	-
2	Krishna Holdings Pvt Ltd	3,25,000	3.47	0	3,25,000	3.47	0	-
3	K V L N Raju	5,501	0.06	0	4,22,294	4.51	0	4.45
4	Lakshmi Raju K	4,501	0.05	0	4,501	0.05	0	-
Total		25,00,600	26.69	0	2885200	30.79	0	4.45

(iii) (SPECIFY IF THERE IS NO CHANGE IN PROMOTERS' SHAREHOLDING CHANGE)

SI.No	Particulars	Shareholding at the beginning of the year 1 st April, 2015		Cumulative Shareholding during the year 31 March, 2016	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	A Venkateswara Rao	4,591	0.05	0	0.00
2	K Pooja	1	0.00	0	0.00
3	K Deepa	1	0.00	0	0.00
4	P Sudhakar Raju	10,000	0.11	0	0.00
5	Boom Enter Prises	3,54,600	3.78	0	0.00
6	Nagarjuna Capital Markets	72,600	0.25	0	0.00
7	Zoom Travels & Enterprises	30,000	0.32	0	0.00
8	K V L N Raju	5,501	0.06	4,22,294	4.51
Total		4,77,294	5.09	4,22,294	4.51

(iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)**

Sl. No	Name of the share holder	Shareholding at the beginning of the year 1st April,2015	Shareholding at the end of the year 31 st March,2016
01.	Subhkam Ventures (I) Pvt Ltd	3414200	3414200
02	Jyoti Vikas Kasat	30100	30100
03	Stock Trust Securities (India) Private	384000	315424
04	KSSIDC	250000	250000
05	ANS Pvt Limited	90500	90500
06	R S T Holdings Pvt Ltd	67100	65600
07	YMSH management consultants LLP	50000	50000
08	Stock Holding Corporation Of India Ltd	49500	49500
09	Raees Hasan	31000	31000
10	Indu Devi	28400	28400

(v) **Shareholding of Directors & KMP**

Sl. No		Shareholding at the beginning of the year 1st April,2015		Shareholding at the end of the year 31 st March,2016	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	For Each of the Directors & KMP				
1	Dr. K V L N Raju	5501	0.06%	4,22,294	4.51

V. INDEBTEDNESS: NIL

VI. Remuneration Of Directors And Key Managerial Personnel : NIL

VII. Penalties/Punishment/Compounding of Offences:The Bombay Stock Exchange, imposed penalties for delay filing certain documents in terms of the listing agreement, the Company has submitted its requests for waiver of the same on filing required documents to stock exchange.

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2016
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
NAGARJUNA AGRI-TECH LIMITED
Hyderabad

I have conducted Secretarial Audit pursuant to Section 204 of the Companies Act 2013, on the compliance of applicable statutory provisions and the adherence to good corporate practices by **NAGARJUNA AGRI-TECH LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

1. Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information and according to the examinations carried out by us and explanations furnished and representations made to us by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the company has during the audit period covering the financial year ended on 31st March, 2016 substantially complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:
2. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2016 (“Audit Period”) according to the provisions of:
 - (i) The Companies Act, 2013 (the Act) and the rules made there under;
 - (ii) The Securities Contracts (Regulation) Act, 1956 (,SCRA?) and the rules madethere under;
 - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; *not applicable during the audit period*
- (v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (,SEBI Act?) viz.:-
- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; *not applicable during the audit period*
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; *not applicable during the audit period*
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; *not applicable during the audit period*
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; *not applicable during the audit period*
 - i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. (These regulations came into effect from 01st December, 2015)
- (vi) In view of the Management, there were no specific industrial acts applicable to the Company.
- (vii) I have also examined compliance with the applicable clauses of the following:
- a. The Listing Agreements entered into by the Company with Bombay Stock Exchange.

- b. Secretarial Standards issued by the Institute of Company Secretaries of India in respect of General and Board meetings of the Company

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. except as mentioned below:

1. *The Company has not appointed key managerial personnel in terms of Section 203 of the Companies Act 2013 and rules made thereunder.*
2. *The Company has not appointed a company secretary as compliance officer of the Company in terms of Regulation 6 of the SEBI (LODR) Regulations, 2015*
3. *The Company has not complied with clause 41 of the listing agreement and Regulation 47(1)(a) of the SEBI (LODR) Regulations, 2015 in respect of advertisement of notice of board meetings of the Company in the new papers and publication of quarterly financial results of the Company*
4. *The total shareholding of promoters and promoters group of the Company is not in dematerialized form as required Regulation 31(2) of the SEBI (LODR) Regulations, 2015*
5. *The Company is yet to file Form MGT-14 with ROC in respect of Borrowing of Amount from Directors.*
6. *The Company has not obtained the SCORES authentication in terms of SEBI Circular No.CIR/OIAE/1/2014 dated Decemebr 18,2014.*

3. I, further report that:

- a. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-executive Directors and independent directors. There were no changes made in the composition of the Board of Directors during the year under review.
- b. Adequate Notice is given to all the Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least 7 days in advance. There is adequate system for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting. Majority decision is carried through and there were no instances of dissenting members in the Board of Directors.

4. I, further report that there exist systems and processes in the Company that commensurate with the size and operations of the Company to monitor and ensure compliance with all applicable laws, rules, regulations and guidelines.

5. I, further report that during the audit period, there were no specific events / actions having a major bearing on the company? s affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

Place: Hyderabad
Date: 13.08.2016

K . V . Chalama Reddy
Practising Company Secretary
M. No: 13951, C.P No: 5451

This report is to be read with my letter of even date which is given as Annexure “A” and forms an integral part of this report.

Annexure „A to Secretarial Audit Report

To,
The Members,
Nagarjuna Agri Tech Limited
Hyderabad

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: **Hyderabad**
Date : 13.08.2016

K V Chalama Reddy
Practising Company Secretary
M . No: 13951; C.P No: 5451

Annexure- IV

The conservation of energy, technology absorption, foreign exchange earnings and outgo pursuant to provisions of Section 134(3) (m) of the Companies act, 2013 read with the Companies (Accounts) Rules, 2014

	Current Year 2015-16	Previous Year 2014-15
A. Power and Fuel Consumption:		
1. Electricity:		
a). Purchased:		
Units (KWH)	-	-
Total Amount (in Lakhs)	-	-
Average rate per Unit (Rs.)	-	-
b). Own Generation:-through Diesel Generator:		
Units generated(KWH)	-	-
Total Amount (in Lakhs)	-	-
Rate per Unit (Rs.)	-	-
2. Coal		
Quantity (MTs)	-	-
Total Amount (in Lakhs)	-	-
Average rate per Unit (Rs.)	-	-
B. Consumption per unit of Production		
Production Cement (MTs)	-	-
Electricity (Kwh)	-	-
Coal (MTs)	-	-

AMAR & RAJU
CHARTERED ACCOUNTANTS

201, KOR Residency,
8-3-966/16, Road No:3,
Nagarjuna Nagar, Srinagar Colony (PO),
Hyderabad-500073.
☎ 040 – 23748129
E-Mail: amar_raj1979@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Nagarjuna Agri Tech Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Nagarjuna Agri Tech Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in Paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note No. 2.23 to the financial statements;
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) The Company does not have any amounts, required to be transferred, to the Investor Education and Protection Fund.

**For AMAR & RAJU
CHARTERED ACCOUNTANTS
Firm Registration No: 0000925**

**(G. AMARANATHA REDDY)
Partner
Membership No: 019711**

Place: Hyderabad
Date: 26.05.2016

Annexure - A

**ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON
THE FINANCIAL STATEMENTS OF
NAGARJUNA AGRI TECH LIMITED**

**Referred to in Paragraph 1 under "Report on Other Legal and Regulatory
Requirements" section of our Report**

- i) a) The Company has maintained proper records, showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.
 - b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such physical verification.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has acquired land in the name of individuals. The Rules in Karnataka State do not permit the companies to hold agricultural land in their names. However, the company has entered into agreement with the respective individuals for execution of necessary legal documents in respect of the title of the land. The consideration for purchase of said land has already been paid out of the company's funds, hence treated as an asset of the company. (Refer Note No: 2.21 of Notes to the financial statements).
- ii) The Company does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company.
 - iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained U/Sec.189 of the Act.
 - iv) In our opinion and according to the information and explanations given to us, during the year the company has not granted any loan, made any investment, given any guarantee and provided any security. Thus, paragraph 3(iv) of the Order is not applicable to the Company.
 - v) According to the information and explanations given to us, the Company has not accepted any deposits from the public and accordingly the provisions of Clause (v) of paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.

- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the activities rendered by the Company
- vii) a) The Company is regular in depositing with appropriate authorities undisputed statutory dues, including Income Tax and other statutory dues applicable to it.
- According to the information and explanations given to us no undisputed amounts payable in respect of Income Tax and other statutory dues applicable to it were in arrears, as at 31st March 2016 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, there are no dues of Income Tax and other statutory dues applicable to it, which have not been deposited with the appropriate authorities on account of any dispute
- viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- x) In our opinion and according to the information and explanations given to us, no fraud by the Company and no fraud on the company by its officers or employees has been noticed or reported during the course of audit.
- xi) During the year the Company has not paid or provided any managerial remuneration. Thus, paragraph 3(xi) of the Order is not applicable to the Company.
- xii) Since the Company is not a Nidhi Company, the provisions of Clause (xii) of paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act and as required by the applicable accounting standards the details of the transactions with the related parties have been disclosed in the notes to the financial statements. (Refer Note No: 2.18 of Notes to the financial statements)
- xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him.

xvi) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For AMAR & RAJU
CHARTERED ACCOUNTANTS
Firm Registration No: 000092S**

**(G. AMARANATHA REDDY)
Partner
Membership No: 019711**

Place: Hyderabad
Date: 26.05.2016

Annexure - B

**ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE
STANDALONE FINANCIAL STATEMENTS OF
NAGARJUNA AGRI TECH LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of
Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Nagarjuna Agri Tech Limited** ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For AMAR & RAJU
CHARTERED ACCOUNTANTS
Firm Registration No: 0000925

(G. AMARANATHA REDDY)
Partner
Membership No: 019711

Place: Hyderabad
Date: 26.05.2016

NAGARJUNA AGRITECH LIMITED

BALANCE SHEET AS AT 31st MARCH 2016

Particulars	Note No	Amount in Rupees	
		AS AT 31.03.2016	AS AT 31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.1	93,691,000	93,691,000
(b) Reserves and Surplus	2.2	<u>(48,493,471)</u>	<u>(45,219,713)</u>
		45,197,529	48,471,287
(2) Current Liabilities			
(a) Short-term Borrowings	2.3	730,000	-
(b) Other Current Liabilities	2.4	<u>529,235</u>	<u>899,087</u>
		1,259,235	899,087
Total		<u>46,456,764</u>	<u>49,370,374</u>
II. Assets			
(1) Non-Current Assets			
(a) Fixed Assets			
Tangible Assets	2.5	25,845,181	28,530,605
(b) Long-term Loans and Advances	2.6	6,707,195	6,587,195
(c) Other Non-Current Assets	2.7	<u>13,456,300</u>	<u>13,456,300</u>
		46,008,676	48,574,100
(2) Current Assets			
(a) Cash and Bank Balances	2.8	212,317	560,503
(b) Other Current Assets	2.9	<u>235,771</u>	<u>235,771</u>
		448,088	796,274
Total		<u>46,456,764</u>	<u>49,370,374</u>

As per our report of even date

For and on behalf of the Board

for **AMAR & RAJU**
CHARTERED ACCOUNTANTS
Firm Registration No: 000092S

(Dr. K. V. L. N. RAJU)
Managing Director

(K. SOMA RAJU)
Director

(G. AMARANATHA REDDY)
Partner
Membership No: 019711

(N. VISWANATHA RAJU)
Director

Place: HYDERABAD
Date : 26.05.2016

NAGARJUNA AGRITECH LIMITED

STATEMENT PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2016

Particulars	Note No	Amount in Rupees	
		Year ended 31.03.2016	Year ended 31.03.2015
Revenue from Operations - Horticulture	2.10	500,000	500,000
Total Revenue		<u>500,000</u>	<u>500,000</u>
Expenses:			
Employee Benefit Expense	2.11	60,000	115,000
Depreciation	2.5	962,428	1,295,944
Other Expenses	2.12	1,028,334	839,724
Total Expenses		<u>2,050,762</u>	<u>2,050,668</u>
Profit / (Loss) before Extraordinary Items and Tax		(1,550,762)	(1,550,668)
Extraordinary items	2.13	(1,722,996)	-
Profit / (Loss) before Tax		<u>(3,273,758)</u>	<u>(1,550,668)</u>
Tax Expense:			
Current Tax		-	-
Deferred Tax		-	-
Profit / (Loss) for the Period from Continuing Operations		<u>(3,273,758)</u>	<u>(1,550,668)</u>
EPS before Extraordinary Items			
EPS: (In Rupees) (Face Value Rs 10/-)			
Basic and Diluted Earnings Per Share	2.14	(0.17)	(0.17)
EPS after Extraordinary Items			
EPS: (In Rupees) (Face Value Rs 10/-)			
Basic and Diluted Earnings Per Share	2.14	(0.35)	(0.17)

As per our report of even date

For and on behalf of the Board

FOR AMAR & RAJU
CHARTERED ACCOUNTANTS
Firm Registration No: 000092S

(Dr. K. V. L. N. RAJU)
Managing Director

(K. SOMA RAJU)
Director

(G. AMARANATHA REDDY)
Partner
Membership No: 019711

(N. VISWANATHA RAJU)
Director

Place: HYDERABAD
Date : 26.05.2016

NAGARJUNA AGRITECH LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016

	Amount in Rupees	
	31.03.2016	31.03.2015
A) Cash Flow from Operating Activities:		
Net Profit / (Loss) Before Tax	(3,273,758)	(1,550,668)
Adjustments for:		
Depreciation	962,428	1,295,944
Value of land written off	1,722,996	-
	2,685,424	1,295,944
Operating Profit Before Working Capital Changes	(588,334)	(254,724)
Adjustments for:		
Trade & Other Receivables	(120,000)	(180,000)
Trade Payable	(369,852)	575,136
	(489,852)	395,136
Net Cash from Operating Activities	(1,078,186)	140,412
B) Cash Flow from Investing Activities:		
Advance for capital goods	-	(200,000)
Net Cash Used in Investing Activities	-	(200,000)
C) Cash Flow from Financing Activities:		
Unsecured loans taken	730,000	-
Net Cash Used in Financing Activities	730,000	-
Net Increase in Cash & Cash Equivalents (A-B-C)	(348,186)	(59,588)
Cash & Cash Equivalents at the Beginning		
Cash on Hand	361,112	372,500
Balance with Sch., Banks in CA	14,330	62,530
	375,442	435,030
Cash & Cash Equivalents at the End		
Cash on Hand	22,612	361,112
Balance with Sch., Banks in CA	4,644	14,330
	27,256	375,442

As per our report of even date

for AMAR & RAJU
CHARTERED ACCOUNTANTS
Firm Registration No: 000092S

(G. AMARANATHA REDDY)
Partner
Membership No: 019711

Place: HYDERABAD
Date : 26.05.2016

For and on behalf of the Board

(Dr. K. V. L. N. RAJU)
Managing Director.

(K. SOMA RAJU)
Director

(N. VISWANATHA RAJU)
Director

NAGARJUNA AGRITECH LIMITED

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AND STATEMENT PROFIT & LOSS FOR THE YEAR ENDING 31st MARCH, 2016

1. SIGNIFICANT ACCOUNTING POLICIES:

a) Basis of preparation of Financial Statements:

The Financial Statements have been prepared under the historical cost convention in accordance with generally accepted accounting principles in India and comply in all material aspects with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 as adopted consistently by the Company.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles followed by the Company.

b) Fixed Assets:

Fixed Assets are valued at historical cost less depreciation. Attributable costs and expenses including borrowing costs for bringing the respective assets to working condition for their intended use are capitalized.

c) Depreciation:

Depreciation is provided on straight line method basing on the useful life of the assets prescribed under Schedule II of the Companies Act, 2013.

d) Revenue Recognition:

Operating lease rentals are accounted on mercantile basis as per the terms of the lease agreement.

e) Foreign Exchange transactions:

All foreign currency transactions were initially recognized at the rate on the date of transaction.

Exchange differences arising on the settlement of monetary items were recognized as income/expense.

Monetary items as on the date of Balance Sheet are stated at the closing rate/realistic rate.

f) Cash Flow Statement:

The Cash Flow Statement has been compiled from and is based on the Balance Sheet and the related Statement of Profit and Loss for the year ended on that date. The Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard - 3 on Cash Flow Statement issued by ICAI.

Cash and cash equivalents in the cash flow statement comprise cash at bank, cash/cheques in hand and short term investments with an original maturity of three months or less.

SIGNIFICANT ACCOUNTING POLICIES:

g) Accounting for Taxes on Income:

Current Tax: Provision for Current Income Tax is made on the basis of the taxable income for the year as determined in accordance with the provisions of Income Tax Act, 1961.

h) Impairment of Assets:

The Management assesses using external and internal sources whether there is any indication that an asset may be impaired. Impairment of an asset occurs where the carrying value exceeds the present value of cash flow expected to arise from the continuing use of the asset and its eventual disposal. The provision for impairment loss is made when recoverable amount of the asset is lower than the carrying amount.

i) Provisions and Contingent Liabilities and Contingent Assets:

Provisions in respect of present obligations arising out of past events are made in the accounts when reliable estimate can be made of the amount of obligations and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but if material, are disclosed in the notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.

j) Operating Lease:

Operating Lease payments are recognized as an expense in the Profit and Loss Statement of the year to which they relate

k) Earnings Per Share:

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

l) Use of Estimates:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

NAGARJUNA AGRITECH LIMITED

2. NOTES ON ACCOUNTS:

2.1 SHARE CAPITAL

Particulars	Amount in Rupees	
	As At	
	31.03.2016	31.03.2015
A) Authorised Share Capital:		
1,00,00,000 Equity Shares of Rs.10/- each	100,000,000	100,000,000
B) Issued, Subscribed and Fully Paid-up Share Capital:		
93,69,100 Equity Shares of Rs.10/- each fully paid up	93,691,000	93,691,000
Total	93,691,000	93,691,000

Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule III to the Companies Act, 2013

Reconciliation of the Number of Shares Outstanding:

	As At	
	31.03.2016	31.03.2015
Shares outstanding at the beginning of the year	9,369,100	9,369,100
Add: Shares issued during the year	-	-
Add: Bonus Shares Issued	-	-
Less: Shares bought back during the year	-	-
Shares outstanding at the end of the year	9,369,100	9,369,100

Disclosure pursuant to Note no. 6(A)(e) of Part I of Schedule III to the Companies Act, 2013

The rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital:

- a) The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share
- b) The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.
- c) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule III to the Companies Act, 2013

Shares in the Company held by each Share Holder holding more than 5% shares

	As At	
	31.03.2016	31.03.2015
	No of shares	No of shares
	%	%
a) Subhkam Ventures (I) Private Limited	3,414,200	3,414,200
	36.44%	36.44%
b) Jinnur Investments Private Limited	2,133,405	2,133,405
	22.77%	22.77%

Disclosure pursuant to Note no. 6(A)(h) of Part I of Schedule III to the Companies Act, 2013

Shares reserved for issue under options and contracts / commitments for the sale of shares / disinvestment;

NIL NIL

Disclosure pursuant to Note no. 6(A)(i) of Part I of Schedule III to the Companies Act, 2013

a) Aggregate number of equity shares allotted as fully paid up pursuant to contract(s) without payment being received in cash in the last five years immediately preceeding the Balance Sheet date

NIL NIL

b) Aggregate number of bonus shares (Equity) issued in the last five years immediately preceeding the Balance Sheet date

c) Aggregate number of equity shares bought back in the last five years immediately preceeding the Balance Sheet date

NIL NIL

Disclosure pursuant to Note no. 6(A)(j) of Part I of Schedule III to the Companies Act, 2013

Securities convertible into equity / preference shares issued

NIL NIL

2.2 RESERVES & SURPLUS

Particulars	As At	
	31.03.2016	31.03.2015
A) Subsidy from APEDA (A)	100,000	100,000
B) Capital Reserve (B)	7,372,050	7,372,050
C) Surplus:		
Opening balance	(52,691,763)	(40,654,769)
Add / (Less): Carrying amount of assets, where the remaining useful life of an asset is nil	-	(10,486,326)
Add / (Less): Net Profit / (Loss) after Tax transferred from Statement of Profit & Loss	(3,273,758)	(1,550,668)
Balance in Profit & Loss Account (.C)	(55,965,521)	(52,691,763)
Total (A+B+C)	(48,493,471)	(45,219,713)

2.3 SHORT-TERM BORROWINGS

Particulars	As At	
	31.03.2016	31.03.2015
Unsecured Borrowings:		
Loans and advances from Related Parties		
From Director	730,000	-
Total	730,000	-
Aggregate amount of loans Guaranteed by Directors & Others	NIL	NIL
Amount of default as on the balance sheet date in repayment of loans and interest there on	NIL	NIL

2.4 OTHER CURRENT LIABILITIES

Particulars	As At	
	31.03.2016	31.03.2015
For Services & Expenses	245,662	115,629
Withholding and Other Taxes Payable	16,906	16,791
Lease Rent received in advance	166,667	666,887
Other creditors	100,000	100,000
Total	529,235	899,087

NOTES ON ACCOUNTS

2.5 FIXED ASSETS

Amount in Rupees

Description	GROSS BLOCK		DEPRECIATION		NET BLOCK	
	As on 01.04.2015	As on 31.03.2016	Up to 01.04.2015	Adjusted against Retained Earnings For the Period	Up to 31.03.2016	As on 31.03.2016
Tangible Assets:						
Furniture	633,710	633,710	629,537	3,068	632,605	4,173
Office Equipment	304,214	304,214	289,003	-	289,003	15,211
Computers	285,337	285,337	294,902	-	294,902	435
Vehicles	263,403	263,403	263,403	-	263,403	-
Assets given on Operating Lease:						
Land	16,863,722	15,140,726	-	-	-	16,863,722
Buildings	10,175,108	10,175,108	6,538,370	286,512	6,824,882	3,636,738
Plant & Machinery	89,509,607	89,509,607	81,499,281	672,848	82,172,129	8,010,326
Total	118,045,101	116,322,105	89,514,496	962,428	90,476,924	26,530,605
previous Year Total	118,045,101	118,045,101	77,732,226	10,488,326	80,514,436	40,512,875

Note: Deletions to land represents value of land written off. (Refer Note No. 2.22)

2.6 LONG-TERM LOANS AND ADVANCES

Particulars	As At	
	31.03.2016	31.03.2015
Unsecured Considered Good		
Advances for capital goods/works	5,800,000	5,800,000
Deposits	907,195	787,195
Total	6,707,195	6,587,195

2.7 OTHER NON-CURRENT ASSETS

Particulars	As At	
	31.03.2016	31.03.2015
Others:		
Share Application Money	13,456,300	13,456,300
Total	13,456,300	13,456,300

2.8 CASH AND BANK BALANCES

Particulars	As At	
	31.03.2016	31.03.2015
A) Cash and Cash Equivalents:		
Balances with Banks	4,644	14,930
Cash on Hand	22,612	361,112
Total Cash and Cash Equivalents (A)	27,256	375,442
B) Other Bank Balances:		
Balances with Banks	185,061	185,061
Total Other Bank Balances (B)	185,061	185,061
Total Cash and Bank Balances (A + B)	212,317	560,503
Other Bank Balances includes:		
a) Earmarked balances with banks	-	-
b) Deposit accounts with more than 12 months maturity	-	-
c) Held as margin money deposits against guarantees	-	-

2.9 OTHER CURRENT ASSETS

Particulars	As At	
	31.03.2016	31.03.2015
Income tax refund due	235,771	235,771
Total	235,771	235,771

2.10 REVENUE FROM OPERATIONS

Particulars	Year ended 31.03.2016	Year ended 31.03.2015
Other Operating Revenue		
Rent Received	500,000	500,000
Total	<u>500,000</u>	<u>500,000</u>

2.11 EMPLOYEE BENEFIT EXPENSES

Particulars	Year ended 31.03.2016	Year ended 31.03.2015
Salaries, Wages & Other Benefits	60,000	115,000
Total	<u>60,000</u>	<u>115,000</u>

2.12 OTHER EXPENSES

Particulars	Year ended 31.03.2016	Year ended 31.03.2015
Travelling & Conveyance	-	94,488
Printing & Stationery	27,300	10,446
Rent	139,400	93,315
Rates & Taxes	284,448	146,514
Auditors Remuneration	114,500	112,360
Professional Charges	249,052	122,612
General Expenses	213,634	59,989
Total	<u>1,028,334</u>	<u>639,724</u>

2.13 EXTRAORDINARY ITEMS

Particulars	Year ended 31.03.2016	Year ended 31.03.2015
Value of Land written off (Refer Note No: 2.22)	(1,722,996)	-
Total	<u>(1,722,996)</u>	<u>-</u>

2.14 EARNINGS PER SHARE

Particulars	Year	Year
	ended	ended
	31.03.2016	31.03.2015
No. of Equity Shares outstanding at the beginning of the year	9,369,100	9,369,100
Weighted Average No. of Equity Shares issued during the year	-	-
Total number of Shares outstanding at the end of the year (used as denominator for calculating EPS)	9,369,100	9,369,100
Profit / (Loss) available to share holders (used as numerator for calculating EPS) before Extraordinary Items	(1,550,762)	(1,550,668)
Profit / (Loss) available to share holders (used as numerator for calculating EPS) after Extraordinary Items	(3,273,758)	(1,550,668)
Basic & Diluted Earnings Per Share in Rs. (Face Value Rs.10/-) before Extraordinary Items	(0.17)	(0.17)
Basic & Diluted Earnings Per Share in Rs. (Face Value Rs.10/-) after Extraordinary Items	(0.35)	(0.17)

2.15 AUDITORS REMUNERATION

Particulars	Year	Year
	ended	ended
	31.03.2016	31.03.2015
Audit Fee	100,000	100,000
Service Tax	14,500	12,360
Total	114,500	112,360

2.16 Disclosure as required under Schedule V of SEBI (Listing

Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Year	Year
	ended	ended
	31.03.2016	31.03.2015
a) Loans and advances in the nature of loans to Subsidiary Company:	NA	NA
b) Loans and advances in the nature of loans to Associate Company:	NA	NA
c) Loans and advances in the nature of loans to firms/companies in which Directors are interested:	NIL	NIL
d) Investments by the loanee in the shares of the parent company and subsidiary company, when the company has made a loan or advance in the nature of loan	NA	NA

2.17 Disclosure as required under Part I (6)(FA) of Schedule III to the Companies Act, 2013:

Relating to Micro, Small and Medium Enterprises

(This information as required to be disclosed has been determined to the extent such parties have been identified on the basis of information available with the company)

Particulars	Year ended 31.03.2016	Year ended 31.03.2015
(i) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year;		
Principal amount	-	-
Interest amount	-	-
(ii) the amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;	-	-
(iv) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23	-	-

2.18 Transactions with Related Parties

Particulars	Year ended 31.03.2016	Year ended 31.03.2015
Key Managerial personnel:		
Dr. K V L N Raju, Managing Director		
Companies in which Key Managerial Personnel are interested		
a) Krishna Holdings Private Limited		
b) Jinnur Investments Private Limited		
c) Stocktrust Securities (India) Private Limited		
d) Siltex India Limited		
Transaction with Related Parties		
Dr. K V L N Raju, Managing Director		
Unsecured Loan taken (Maximum amount outstanding at any time during the year)	730,000	-
Balance payable at the year end	730,000	-

2.19 Segment Reporting:

As the Company's business activities falls within single segment, the disclosure requirement of Accounting Standard 17 "Segment Reporting" is not applicable.

2.20 Deferred Tax Asset / Liability:

The management has taken the view that, flowri culture activity comes under agricultural activity and since agricultural income is exempted from income tax, there is no need to recognise deferred tax asset/liability in the books of account.

2.21 Note on Land:

The company has acquired land in the name of individuals. The rules in Karnataka State do not permit the companies to hold agricultural land in their names. However, the company has entered into agreement with the respective individuals for execution of necessary legal documents in respect of the title of the land. The consideration for purchase of said land has already been paid out of the company's funds, hence treated as an asset of the company.

2.22 Note on Value of Land Written Off:

During the year the Company has written off 9.23 acres of land, the proportionate value of the land being Rs.17,22,996/- to the Profit and Loss Account. The company was not aware at the time of purchase of land, that the sellers of the land belongs to Scheduled Casts and Scheduled Tribes. As per Karnataka Scheduled Casts and Scheduled Tribes (Prohibition of Transfer of Certain Lands) Act, 1978 they have no right to dispose / sell the land. Hence the Company has written off the said land during the year in the books of account. The Company has tried its best to protect the interests of the Members of the Company.

2.23 Note on Pending Litigations:

For another 3.00 acres of land ownership is under dispute on the above said grounds. The seller of the land claims that he belongs to Scheduled Casts and Scheduled Tribes. The matter is pending before Assistant Commissioner, Doddaballapur Sub-Division, Bangalore. The Company is pursuing the matter and trying its best to protect the interests of the Members of the company. The proportionate cost of 3.00 acres land is Rs.5,69,419/- approximately.

2.24 Previous Years Figures:

The previous year's figures have been reworked / regrouped / rearranged / reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

2.25 Balances subject to Confirmation:

Balances under sundry creditors, deposits, investment in share application money, advances, amounts payable / receivable are subject to confirmation and reconciliation.

As per our report of even date

For and on behalf of the Board

FOR AMAR & RAJU
CHARTERED ACCOUNTANTS
Firm Registration No: 000092S

(Dr. K. V. L. N. RAJU) (K. SOMA RAJU)
Managing Director Director

(G. AMARANATHA REDDY)
Partner
Membership No: 019711

(N. VISWANATHA RAJU)
Director

Place: HYDERABAD
Date : 26.05.2016

NAGARJUNA AGRI-TECH LIMITED

CIN: L01119AP1987PLC007981

Registered Office: 56, NAGARJUNA HILLS, PANJAGUTTA , HYDERABAD - 500082

ATTENDANCE SLIP

I/We hereby record my/our presence at the 28th Annual General Meeting of the Company held on Friday, 30th September, 2016 at 11:30 AM at Plot No. 56, Nagarjuna Hills, Panjagutta, Hyderabad- 500082

FOR PHYSICAL HOLDING	FOR ELECTRONIC FORM (DEMAT) NSDL/CDSL		NO. OF SHARES
LF NO.	DP ID	CLIENT ID:	
NAME OF THE MEMBER /JOINT MEMBER (S) (IN BLOCK CAPITALS)			

Signature of the member/
Joint Member (s)/ proxy

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:L01119AP1987PLC007981
 Name of the company:NAGARJUNA AGRI-TECH LIMITED
 Registered office:56, NAGARJUNA HILLS, PANJAGUTTA, HYDERABAD - 500082

Name of the member (s) : Registered address : E-mail Id: Folio No/ Client Id : DP ID :
--

I/We, being the member (s) of..... Shares of the above named company, hereby appoint

1. Name:
 Address:
 E-mail Id:
 Signature: _____ or, failing him

2. Name:
 Address:
 E-mail Id:
 Signature: _____, or failing him

3. Name:
 Address:
 E-mail Id:
 Signature: _____,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 28th Annual general meeting/ Extraordinary general meeting of the company, to be held on the 30th day of Friday September, 2016 at 11:30 a.m. at 56, Nagarjuna Hills, Panjagutta, Hyderabad - 500082 and at any adjournment thereof in respect of such resolutions as are indicated below:

Item No.	Resolution	For	Against
1.	To receive, consider and adopt the Audited Financial Statements for the year 2015-16, including report of Board of Directors and Auditors thereon.		
2.	Re-appointment of Smt. N. Ramadevi (DIN : 0690266) as a Director, who retires by rotation.		
3.	Appointment of M/s Amar and Raju as Statutory Auditors of the Company for the year 2016-17		

Signed this _____ day of _____ 2016

Signature of shareholder

Signature of Proxy holder(s)

<p>Affix revenue stamp</p>

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the

BOOK-POST
PRINTED MATTER



If undelivered, please return to :



NAGARJUNA
AGRITECH LIMITED
PLOT No. 56, Nagarjuna Hills,
Punjagutta, Hyderabad - 500 082.